

Department of Finance <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		Fund: 0854 PAGE 1 Renumbered From:
<u>Legal Title</u> Katz Schoolbus Fund		
<u>Legal Citation/Authority</u> Chapter 1426, Statutes of 1988 Education Code section 17911		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-Federal	
<u>Purpose</u> Created as a depository for appropriations received for the Katz Safe Schoolbus Clean Fuel Efficiency Demonstration Program.		
<u>Administering Agency/Organization Code</u> Energy Resources Conservation and Development Commission/Org 3360 and the California Highway Patrol/Org 2720		
<u>Major Revenue Source</u> An appropriation of \$60,000,000 from the Federal Trust Fund from money received by the state from federal oil overcharge funds in the Petroleum Violations Escrow Account.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Chapter 1426, Statutes of 1988, Section 4, provides for the appropriation of \$60,000,000 of the money in the Federal Trust Fund for the implementation of Part 10.7 (commencing with Section 17910) of the Education Code.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Federal Trust Fund (0890), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund (Federal).		
<u>Comments/Historical Information</u>		